

CYC SHAREHOLDER COMMITTEE

Veritau Limited Business Update

Purpose

The Chief Executive, Max Thomas and the Deputy Chief Executive, Richard Smith will present the company's draft business plan and budget for 2018/19.

Business Reporting Cycle

The Veritau business cycle has the following key elements:

- 2018/19 Annual Budget and Business Plan – to be approved by the company's board on 28 March 2018.
- Annual report and statement of accounts – to be approved by the company's board in July 2018 (date to be confirmed).
- Mid-year performance updates – to be presented to the company's board in November / December 2018 (date to be confirmed).

Business Plan – Executive Summary

The Veritau group comprises Veritau Limited and Veritau North Yorkshire Limited. The City of York Council owns 50% of the shares in Veritau Limited. The remaining shares are owned by North Yorkshire County Council. Veritau North Yorkshire is a joint venture with a number of the North Yorkshire district councils. The two companies operate as a single business.

The Business Plan sets out the key aims and priorities for the next three years to 2021. The key risks facing the business are also identified.

Specific deliverables for 2018/19 include:

- The roll-out of the new Data Protection Officer service to schools and councils
- The continued roll-out of plans to create a data enabled service (as part of a 5 year vision)
- Preparation for the next IIP assessment (due in July 2018)

- The development of new areas of expertise to enhance the existing 'offer', for example risk management and data analytics

Shareholder Approvals

None

Appendices (all commercially confidential)

- 1 Draft Veritau budget for 2018/19
- 2 Draft Veritau business plan for 2018/19